STATE OF NORTH CAROLINA
COUNTY OF WAKE

IN THE GENERAL COURT OF JUSTICE
SUPERIOR COURT DIVISION
FILE NO. 26CR055390-910

STATE OF NORTH CAROLINA

v.

JASON SAINE,

Defendant

INDICTMENT:
I. OBTAINING PROPERTY BY FALSE PRETENSES (OVER $100,000)

II. OBTAINING PROPERTY BY FALSE PRETENSES (OVER $100,000)

III. EMBEZZLEMENT (OVER $100,000)
IV. EMBEZZLEMENT (OVER $100,000)

I. The jurors for the State upon their oath present that on or about June 1, 2021 through and until December 21, 2023, in Wake County, the Defendant named above unlawfully, willfully and feloniously did aid and abet David Coble in unlawfully, willfully and feloniously, knowingly and designedly with the intent to cheat and defraud, obtaining and attempting to obtain goods and services, including, but not limited to, food and beverages, tickets for athletic events, hotel and other accommodations, in an amount over $100,000, from and to be paid for by donors to Greater Carolina, Inc., a non-profit social welfare organization organized within the meaning of Section 501(c)(4) of the Internal Revenue Code of 1986, by means of a false pretense which was calculated to deceive and did deceive.

The false pretense consisted of the following: David Coble, who at the time was serving as Treasurer and member of the Board of Greater Carolina, Inc., acting with others, solicited donations to Greater Carolina, Inc. under a representation that those monies would be used for activities lawfully permitted under Section 501(c)(4) of the Internal Revenue Code, to include promoting State policies in favor of business and free enterprise, when in fact the money raised was used for his and others' personal benefit. This act was done in violation of N.C.G.S. 14-100.

II. The jurors for the State upon their oath present that on or about January 18, 2024 through and until December 8, 2024, in Wake County, the Defendant named above unlawfully, willfully and feloniously did aid and abet David Coble in unlawfully, willfully and feloniously, knowingly and designedly with the intent to cheat and defraud, obtaining and attempting to obtain goods and

services, including, but not limited to, food and beverages, tickets for athletic events, hotel and other accommodations, in an amount over $100,000, from and to be paid for by donors to Greater Carolina, Inc., a non-profit social welfare organization organized within the meaning of Section 501(c)(4) of the Internal Revenue Code of 1986, by means of a false pretense which was calculated to deceive and did deceive.

The false pretense consisted of the following: David Coble, who at the time was serving as Treasurer and member of the Board of Greater Carolina, Inc., acting with others, solicited donations to Greater Carolina, Inc. under a representation that those monies would be used for activities lawfully permitted under Section 501(c)(4) of the Internal Revenue Code, to include promoting State policies in favor of business and free enterprise, when in fact the money raised was used for his and others' personal benefit. This act was done in violation of N.C.G.S. 14-100.

III. The jurors for the State upon their oath present that on or about June 1, 2021 through and until December 21, 2023, in Wake County, the Defendant named above unlawfully, willfully, and feloniously did aid and abet David Coble who unlawfully, willfully and feloniously did embezzle, fraudulently and knowingly misapply and convert to his own and others use, take and make away with and secrete with the intent to embezzle and fraudulently and knowingly and willfully misapply and convert to his own and others use money belonging to Greater Carolina, Inc. At the time the David Coble was over 16 years of age and was a fiduciary, officer, and agent of Greater Carolina, Inc. acting as the treasurer and a member of the board, and in that capacity had been entrusted to receive and care for the money described above, and in that capacity did receive and take into his care and possession that money. The value of the money embezzled and fraudulently taken was greater than one hundred thousand dollars ($100,000). This act was done in violation of N.C.G.S. 14-90.

IV. The jurors for the State upon their oath present that on or about and between January 18, 2024 and through December 8, 2024, in Wake County, the Defendant named above unlawfully, willfully, and feloniously did aid and abet David Coble who unlawfully, willfully, and feloniously did embezzle, fraudulently and knowingly misapply and convert to his own and others use, take and make away with and secrete with the intent to embezzle and fraudulently

and knowingly and willfully misapply and convert to his own and others use money belonging to Greater Carolina, Inc. At the time David Coble was over 16 years of age and was a fiduciary, officer, and agent of Greater Carolina, Inc. and was acting as the treasurer and a member of the board, and in that capacity had been entrusted to receive and care for the money described above, and in that capacity did receive and take into his care and possession that money. The value of the money embezzled and fraudulently taken was greater than one hundred thousand dollars ($100,000). This act was done in violation of N.C.G.S. 14-90.

N. Lorrin Freeman
District Attorney

✓ Special Agent K. Kearney, North Carolina State Bureau of Investigation
Witness

The witnesses marked "X" were sworn by the undersigned Foreperson of the Grand Jury and, after hearing testimony, this bill was found to be:

✓ **A TRUE BILL** by twelve or more grand jurors, and I, the undersigned Foreperson of the Grand Jury, attest the concurrence of twelve or more grand jurors in this Bill of Indictment.

____ **NOT A TRUE BILL.**

NOV 10 2026
Date

Grand Jury Foreperson